# **Feasibility Study Template**

This template is a step by step guide to help you create a feasibility study for your new product or software:

## **1. Executive Summary**

### **1.1 Project Overview**

Provide a brief overview of the project.

### **1.2 Objectives**

List the main objectives of the feasibility study.

### **1.3 Key Findings**

Summarise the key findings of the feasibility study.

### **1.4 Recommendations**

Provide recommendations based on the findings.

## **2. Project Description**

### **2.1 Project Background**

Describe the background and context of the project.

### **2.2 Project Scope**

Define the scope of the project.

### **2.3 Project Objectives**

List the specific objectives of the project.

## **3. Market Feasibility**

### **3.1 Market Analysis**

Conduct an analysis of the target market, including size, growth, and trends.

### **3.2 Target Audience**

Identify and describe the target audience for the project.

### **3.3 Competitive Analysis**

Analyse the competition, including strengths and weaknesses.

### **3.4 Demand Analysis**

Evaluate the demand for the project's product or service.

## **4. Technical Feasibility**

### **4.1 Technology Requirements**

Identify the technology requirements for the project.

### **4.2 Technical Resources**

Evaluate the technical resources needed, including hardware, software, and personnel.

### **4.3 Technical Challenges**

Identify potential technical challenges and risks.

### **4.4 Solution Options**

Describe potential technical solutions and their feasibility.

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## **5. Financial Feasibility**

### **5.1 Cost Estimate**

Provide a detailed estimate of the project costs, including capital and operational expenses.

### **5.2 Funding Sources**

Identify potential sources of funding for the project.

### **5.3 Revenue Projections**

Provide revenue projections for the project.

### **5.4 Financial Analysis**

Conduct a financial analysis, including break-even analysis, ROI, and NPV.

## **6. Organisational Feasibility**

### **6.1 Organisational Structure**

Describe the organisational structure needed to support the project.

### **6.2 Human Resources**

Identify the human resources requirements, including skills and expertise.

### **6.3 Stakeholder Analysis**

Analyse the stakeholders involved in the project and their impact.

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## **7. Legal and Regulatory Feasibility**

### **7.1 Legal Requirements**

Identify any legal requirements and regulations affecting the project.

### **7.2 Regulatory Compliance**

Assess the project's compliance with relevant regulations.

### **7.3 Intellectual Property**

Consider any intellectual property issues related to the project.

## **8. Risk Analysis**

### **8.1 Risk Identification**

Identify potential risks associated with the project.

### **8.2 Risk Assessment**

Assess the likelihood and impact of each identified risk.

### **8.3 Risk Mitigation Strategies**

Provide strategies for mitigating identified risks.

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## **9. Conclusion and Recommendations**

### **9.1 Summary of Findings**

Summarise the key findings of the feasibility study.

### **9.2 Recommendations**

Provide recommendations based on the findings.

### **9.3 Next Steps**

Outline the next steps to be taken following the feasibility study.

## **Appendices**

### **Appendix A: Data Sources**

List the sources of data used in the feasibility study.

### **Appendix B: Supporting Documents**

Include any supporting documents or additional information relevant to the study.